



CHS Inc. Customer Account & Credit Application

Creating connections to
empower agriculture

(A) CHS Required Information		*Type of Account		Cash or Prepay Only	Grain Only	Credit
<i>*Denotes required information if requested Account Type is Cash or Prepay or Grain Only</i>						
Credit Requested \$:			*CHS Retail Location:			
*Products:	Agromony	Energy	Feed	Grain	Propane/Home Heat	Other
(B) Applicant Information (as recorded with IRS)		*Type of Business		Individual/Sole Prop.	LLC	Corporation
Partnership		Other				
*Legal Name of Entity or Individual (First, Middle, Last)				Tax ID # or SS#		Entity Date or Birth Date
*Street/Mailing Address				*City		*State
Delivery Address (if different)				City		State
*Primary Business Contact Name				*Emergency Contact Name & Phone		
If applicant is a Business, are you an authorized signer? Yes No N/A		Print Name		Title		
*Email Address		*Phone Number		Residence Type – Rent/Own		Monthly Mtg/Rent Payment \$
Employer Name		# of Years Employed	Position/Title			Gross Monthly Income \$
(C) Co-Applicant Information						
Legal Name (First, Middle, Last)				SS#		Date of Birth
Street/Mailing Address				City		State
Email Address				Phone Number		Relationship to Applicant
Employer Name		# of Years Employed	Position/Title			Gross Monthly Income \$
(D) Guarantor Information						
Legal Name (First, Middle, Last)				SS#		Date of Birth
Street/Mailing Address				City		State
Email Address				Phone Number		Relationship to Applicant
(E) Applicant's Financial Information - Financial Info Section recommended for requests above \$10,000; Required for requests over \$50,000 - additional information may also be requested						
Current Assets \$		Current Liabilities \$		Date of Financial Information:		
Non-Current Assets \$		Non-Current Liabilities \$		Net Worth \$		
(F) Credit or Trade References						
Name		Contact Name			Reference Phone	
(G) Bank References						
Bank Name (Checking/Savings)			Contact Name		Bank Phone	
Bank Name (Operating/Input Loans)			Contact Name		Bank Phone	
(H) Representations by Undersigned						
<p>Each of the undersigned hereby guarantees full payment of all present and future indebtedness of the applicant. This guarantee is open and continuous and is given to induce CHS Inc. to extend credit to the applicant(s). This personal guarantee shall remain effective until revoked by the undersigned by notice in writing to CHS Inc. However, such a revocation shall be effective only to amounts due which arise out of new contracts or transactions entered into more than 30 days after receipt of notice by CHS Inc. Such notice must be given by certified mail to CHS Inc. At any time CHS Inc. may, without notice, extend credit to applicant or modify, renew, extend, or compromise any indebtedness, take, subordinate, or release any security interests; release applicant or any other guarantor from any liability for indebtedness and otherwise deal with applicant and other guarantors in any manner deemed fit, without waiving the effectiveness of this personal guaranty. Each guarantor waives presentment, demand, protests, and notice of any kind. If there is more than one guarantor, the obligations are joint and several. CHS Inc. may bring a separate action against any guarantor without first proceeding against the applicant, or any other person or security, and without pursuing any other remedy. In any proceeding to interpret or enforce this personal guarantee, CHS Inc. shall be entitled to recover all of its costs and attorney fees from any personal guarantor. All notices regarding this personal guarantee must be sent to CHS Inc. at 5500 Cenex Drive, attn MS 140, Inver Grove Heights, MN 55077. You further acknowledge that you have read, understand and accept the terms of this agreement included on page two of this application. You authorize us to contact references and obtain financial information, including but not limited to a credit report on applicant, now and in the future as we deem necessary. You understand that we will retain this application whether or not it is approved. If applicant is an entity, applicant represents and warrants that the applicant: (1) is duly organized, validly existing and in good standing under the laws of the applicable jurisdiction; (2) is duly qualified to do business in said jurisdiction; and (3) has the full right, organizational power and authority to make this application and perform its obligations hereunder. By signing below, the undersigned attests that he or she is duly authorized to sign this application and other documents or instruments in connection therewith on behalf of the applicant.</p>						
APPLICANT(S) SIGNATURES: By signing below, each Applicant certifies having read and agrees to the terms & disclosures on these Agreement documents.						
*Applicant:		Co-Applicant:		Guarantor:		
*Date:		Date:		Date:		
CHS may use email to advise you of future sales, promotions, and other business opportunities. If you <u>do not</u> wish to receive promotional emails, please check here:						

CHS Inc. Customer Account & Credit Application – Agreement Terms and Disclosures

1. In the agreement “you” and “your” is the applicant(s), and “we”, “us” or “our” is CHS Inc. and all subsidiaries.
2. You agree to pay us for credit extended on this account pursuant to this agreement, together with all applicable charges. Unless you are purchasing home heating fuel and/or propane for home heating, you agree that this account shall *be used only for business or agricultural purposes* and not primarily for personal, family or household purposes.
3. You will receive a monthly account statement showing the purchases for the prior month. You agree to pay the entire balance showing on your account statement by the payment due date, and you understand that we may impose a *finance charge of 1.5% per month (which is an annual rate of 18%)*, or as applicable according to state law, if any portion of your balance remains unpaid beyond that date.
4. We will set your credit limit and this is the maximum amount you may charge on your account. We may refuse to extend additional credit at any time.
5. The finance charge on the account is computed by adding the balance outstanding each day in the billing period divided by the number of days in that period. The balance outstanding each day is determined by adding any purchases and charges and subtracting payments and credits from the balance outstanding. The minimum charge is \$0.50 per month. Interest may be compounded at our discretion if permitted by law.
6. Payments shall be applied first to the unpaid *finance charge*, then to the remaining outstanding balance.
7. In the event that collection proceedings are instituted to collect any balance due, you agree to pay all collection costs, including attorneys’ fees, legal expenses and other costs and expenses to collect any debt or enforce any right under this agreement.
8. If applying for a joint account, you each agree to be bound by the terms of this agreement and shall be jointly and severally liable for payment of all purchases made under this agreement.
9. If you: (a) fail to make a payment when due; (b) breach any obligation under this agreement; (c) make any false statements to us; or (d) furnish any false or misleading information, we may suspend at our option; limit, suspend or cancel your account; accept late or partial payments without losing any rights; require the immediate payment of the outstanding balance, including finance charges and other fees; or take any other action permitted by law. Termination does not affect your obligation to pay your existing balance.
10. To the extent permitted by law, if any check or other payment you present to us is returned unpaid, you may be assessed a dishonored payment fee under this agreement.
11. We may change the terms of this agreement at any time and will notify you in advance of the changes in writing. Your continued use of the account will indicate your acceptance of any change.
12. We may from time to time request information for the purpose of conducting a credit review for insuring payment, and you agree to furnish information requested by us within a reasonable period. Further, you authorize us to investigate your credit record, and you understand we may obtain a credit report. You authorize us to furnish information about your account to credit reporting agencies and others who lawfully may receive it. Further, we are authorized to check your credit and employment history and to answer questions about your credit experience with us. You also authorize your bank/lending institution to provide a credit reference and your current financial statement to us. If required, a photocopy of this credit application is authorization for the bank and trade references to provide necessary credit information.
13. We are not bound by any notation of “paid in full” that accompanies any payment if the payment is not for the total outstanding amount.
14. You agree to notify us immediately of any questions about a statement or change in address.
15. No delay or omission to exercise rights will impair any such rights or will be a waiver of any default or rights.
16. Facsimile or electronic copies of signatures shall be deemed original signatures for all purposes related to the agreement. In addition, an electronic signature shall have the same force and effect as a handwritten signature. For purposes of this agreement electronic signature means any electronic symbol attached to or logically associated with this agreement and executed or adopted by a party with the intent to sign the agreement.
17. We are authorized to file an agricultural lien as allowable by state law.
18. Until notified in writing to the contrary by the patron, CHS Inc. may assume that the patron’s spouse, children over the age of sixteen years, and employees if any, are authorized to purchase goods or services and charge them to the patron’s account.
19. To the extent permitted by applicable law, this application and all related instruments and documents shall be governed by, and construed in accordance with, the laws of the state of Minnesota (without regard to the conflict of laws provisions thereof). Applicant irrevocably and unconditionally (1) agrees that it is and shall continue to be subject to the jurisdiction of the state courts of the state of Minnesota; and (2) consents and submits to the exclusive jurisdiction of any state court located in the state of Minnesota, and waives any objection related thereto, for any action, litigation or proceeding of any kind whatsoever in any way arising from or relating to this application, applicant's account or any instruments or documents related thereto.
20. To understand how and why we use your personal information, please see: <https://www.chsinc.com/privacy-policy>. CHS Inc. considers this restricted information.

For Internal Office Use Only

Patron Number	Other Information	
Credit Limit Approved \$	Date of Approval	Approved By