

For Sale Property In Wishek, ND

CHS Inc., through its CHS South Central business unit, is offering property located at 301 8th St. N, Wishek, McIntosh County, North Dakota, for sale by sealed bid. The property consists of a grain elevator with a storage capacity of approximately 370,000 bushels, a Quonset and feed shed. The property is on land leased from Soo Line Railroad Company d/b/a Canadian Pacific Railway (“CP”). There will be no real estate conveyed in this transaction.

Bidding Process: Sealed bids with a cashiers’ check equaling 10% of the bid must be **received** no later than 4 pm, June 15, 2022. Bids may be mailed or delivered to the address below. All bids should include the name, address and phone number of the entity placing the bid.

CHS may, in its sole discretion, at a time, date, and location to be determined after all sealed bids have been received by CHS, invite the parties with the three (3) highest bids to have the opportunity to raise their bid a minimum of \$1,000.00 above the highest bid; for avoidance of doubt CHS shall have no obligation to provide such opportunity. Bidding would cease when the remaining bidders no longer raise the minimum \$1,000.00 in the time allotted. The party possessing the final bid would have 24 hours to submit an additional cashiers’ check to bring its aggregate down payment to 10% of the final bid and sign a purchase agreement on the terms described below. Unsuccessful bidders will have their checks returned within five (5) days after the successful bid is determined.

Terms of Sale:

- CHS is offering the property for sale “AS IS, WHERE IS” on a cash only basis.
- The property would be conveyed by Bill of Sale.
- Buyer would be responsible for railroad lease negotiation, costs and environmental assessments as required by buyer or by CP.
- Closing would occur only after confirmation that the CP would enter into an agreement with the buyer.
- Taxes payable *for* the year of closing would be prorated to the closing date based upon the most current tax statement and settled at closing.
- Possession would be given on date of closing.

CHS reserves the right to accept or reject any and all bids for any or no reason.

For questions, call Pat Peterson or Jeff Mehl at 701.754.2573. A copy of the purchase agreement is available for review by prospective bidders upon request.

Send sealed bids with bidder’s return address and phone number to:

CHS Inc.
Attn: Wishek Sealed Bid
122 Main Avenue
PO Box 23
Napoleon, ND 58561